

Module code	Module name	Short description	Sem.	EC TS
5VM-WIWI-10	Economic Foundations	<p>The module imparts macroeconomic and microeconomic foundations. Focus is placed on the history of macroeconomic theories and business administration as a discipline that is concerned with operational processes in companies.</p> <p>Macroeconomic foundations, history of science and economics</p> <ul style="list-style-type: none"> <li>• Objective and tasks of macroeconomics</li> <li>• Macroeconomic methods</li> <li>• History of economic theories</li> </ul> <p>Foundations of business administration</p> <ul style="list-style-type: none"> <li>• Overview of the development of business studies as a science</li> <li>• Objective of business administration – approaches, systematization variants, operational typology</li> <li>• Corporate goals in the social market economy</li> <li>• Essential key figures (profitability, liquidity, return on investment, productivity)</li> <li>• Operational factors of production</li> <li>• Operational processes (goods / service processes, financial processes)</li> <li>• Constitutive decisions for a company (choice of legal form, choice of location, company mergers)</li> <li>• Concept and tasks of the organization, structural and process organization, decision rights and decisional authority</li> <li>• Business fields, range of services</li> <li>• Corporate life cycle, company crises, insolvency</li> </ul>	1	5
5VM-MATH-10	Financial and Business Mathematics	<p>The module imparts the foundations of financial mathematics as well as mathematical tools for theoretical economic analyses.</p> <ul style="list-style-type: none"> <li>• Foundations of financial mathematics</li> <li>• Calculation of interest and compound interest</li> <li>• Calculation of annuities</li> <li>• Calculation of redemption</li> <li>• Economic functions</li> <li>• Differential calculus</li> <li>• Integral calculus</li> <li>• Matrices calculation</li> <li>• Linear systems of equations</li> </ul>	1	5

5VM-GWA-10	Foundations of Scientific Work	<p>The module provides an introduction to the methodology of scientific work.</p> <ul style="list-style-type: none"> <li>• Business administration as a science</li> <li>• Types of scientific work</li> <li>• Quality criteria of scientific work</li> <li>• Foundations for the composition of individual scientific papers</li> <li>• Library/database tutorial</li> <li>• Requirements for scientific work in the degree program</li> </ul>	1	0
5VM-ABWLM-20	General Business Studies - Marketing	<p>The module imparts profound knowledge regarding conceptual marketing principles.</p> <ul style="list-style-type: none"> <li>• Foundations of marketing</li> <li>• Foundations of market research</li> <li>• Marketing objectives</li> <li>• Marketing strategies</li> <li>• Marketing instruments</li> </ul>	2	5
5VM-BGB-12	Law Foundations of the German Civil Code (BGB)	<p>The module imparts fundamental knowledge of the systematics of civil law thus providing the basis for the categorization and assessment of complex practical matters.</p> <p>Civil Law – Fundamentals</p> <ul style="list-style-type: none"> <li>• Introduction <ul style="list-style-type: none"> <li>– Legal sources and positioning of civil law in the German legal system</li> <li>– Application and enforcement of law; origin and structure of the BGB, concept and bases of claims</li> <li>– Introduction of the principle of abstraction</li> </ul> </li> <li>• Property Law <ul style="list-style-type: none"> <li>– Basic principles of property law; possession and ownership: types, acquisition, loss and protection</li> </ul> </li> <li>• Legal transactions <ul style="list-style-type: none"> <li>– Legal capacity, declaration of intent; types of legal transactions; conclusion of a contract; form of the legal transaction, general terms and conditions and special consumer protection provisions in the German Civil Code (BGB), rescission and defects of intent; right of representation; statute of limitations</li> </ul> </li> </ul> <p>Civil Law – Law of obligations</p> <ul style="list-style-type: none"> <li>• Introduction</li> </ul>	1 + 2	5

		<ul style="list-style-type: none"> <li>- Consolidation of the principle of abstraction; overview of types of contract; types, content and conditions of obligations, especially the concept of principal and secondary obligations</li> <li>• Law of obligations, each on the example of a sales contract <ul style="list-style-type: none"> <li>- Right of default: withdrawal from the contract, types of damages and their prerequisites, in particular default, law of tort, law and new media</li> </ul> </li> <li>• Property Law <ul style="list-style-type: none"> <li>- Overview of security rights: types, economic significance and exploitation; overview of rights to intangible property</li> </ul> </li> </ul>		
5VM-ABWLI-30	General Business Studies - Investment and Financing	<p>The module imparts a comprehensive knowledge of the company as a financing and investment object. Emphasis is placed on the evaluation of investment alternatives and their financing.</p> <ul style="list-style-type: none"> <li>• Object, tasks and objectives of operational financial management</li> <li>• Concept of investment, types of investment, investment decision process</li> <li>• Investment calculation methods</li> <li>• Forms of financing of companies as equity and debt financing</li> <li>• Principles of financial planning and control</li> </ul>	3	5
5VM-VWLM-23	Micro and Macroeconomics	<p>The module conveys a microeconomic understanding of the economic decisions of households and businesses as well as the equilibrium pricing under different market conditions. Furthermore, the module focuses on macroeconomic sub-markets and their interdependencies within the framework of macroeconomics as well as on the conditions and requirements of the overall economic equilibrium.</p> <p>Microeconomics</p> <ul style="list-style-type: none"> <li>• Basic problems and forms of allocation, i.e. the coordination by the market of the autonomously made decisions of the economic subjects, households and enterprises. For this purpose, the basic features of consumption and production theory are presented. Furthermore, the tasks of the market are discussed.</li> <li>• The module conveys possible manifestations of disturbances in market price formation and their causes (market theory).</li> <li>• Ways to ensure the functioning of the market are discussed.</li> </ul> <p>Macroeconomics</p> <ul style="list-style-type: none"> <li>• Macroeconomic schools of thought, their origin and development</li> <li>• National accounts</li> </ul>	2 + 3	5

		<ul style="list-style-type: none"> <li>• The goods, money and labor markets, overall economic equilibrium, imbalances and adjustment processes, stability of the market economy and the role of the state</li> <li>• Importance and future of gainful employment</li> <li>• Economic growth, business cycle and structural change</li> <li>• The financial system, instruments of monetary policy and transmission of monetary policy impulses</li> <li>• Inflation and deflation - strategies to ensure price level stability</li> <li>• The macroeconomic importance of foreign trade</li> </ul>		
5VM-HGB-30	Law - Commercial and Corporate Law	<p>The module imparts knowledge of the essential characteristics of corporate forms and the main features of corporate law, contract and commercial law.</p> <p><b>Commercial Law</b></p> <ul style="list-style-type: none"> <li>• Principles of corporate law (concept of a merchant, commercial register, company)</li> <li>• Auxiliaries of the merchant (commercial agent, commercial broker, commission agent, authorized dealer, franchisee)</li> <li>• Particularities of commercial transactions in relation to the general contract law of the German Civil Code (BGB)</li> </ul> <p><b>Selected areas of Corporate Law:</b></p> <ul style="list-style-type: none"> <li>• GbR, silent partnership, OHG, KG, GmbH &amp; Co KG, GmbH, AG, cooperative, Ltd., partnerships, foundations - each with regard to the business phases from formation to liquidation and in terms of liability and aspects of the right of representation</li> </ul>	3	5
5VM-STAT-34	Statistics	<p>The module imparts fundamental knowledge of descriptive and inductive statistics and probability theory.</p> <ul style="list-style-type: none"> <li>• Foundations</li> <li>• Frequency distributions</li> <li>• Statistical data</li> <li>• Correlation analysis</li> <li>• Regression analysis</li> <li>• Fundamental terms of probability theory</li> <li>• Random variables and distributions</li> <li>• Introduction to Sampling Theory</li> <li>• Estimation methods</li> <li>• Test methods</li> </ul>	3 + 4	5

5VM-VWLP-40	Economics - Economic, Financial and Social Policy	<p>The module conveys the challenges, solution approaches and consequences resulting from collective decisions and state action.</p> <ul style="list-style-type: none"> <li>• State intervention, historical development of state activity</li> <li>• Economic policy <ul style="list-style-type: none"> <li>- Theory of market failure</li> <li>- Limits and problems of state intervention: social choice theory and economic theory of politics</li> </ul> </li> <li>• Financial policy: <ul style="list-style-type: none"> <li>- Public expenditure, public revenue, public debt</li> <li>- Financial constitution and financial equalization</li> </ul> </li> <li>• Social policy <ul style="list-style-type: none"> <li>- Justifications and principles of social policy</li> <li>- The German welfare state in international comparison</li> </ul> </li> <li>• Current challenges in selected fields of financial and social policy</li> </ul>	4	5
5VM-ENGB-34	Business English	<p>In this module, students systematically expand their technical vocabulary and foreign language skills in relation to general scientific and subject-related situations.</p> <ul style="list-style-type: none"> <li>• Job-related foreign language skills for the respective specialist area</li> <li>• the company: overview of legal forms, structures, business plan and business formation,</li> <li>• Corporate financing, mergers and acquisitions, corporate identity</li> <li>• Acquisition of communicative competence in various learning situations, e.g. telephone conversations,</li> <li>• Presentations, meetings, business correspondence, e-mails</li> <li>• typical grammatical topics in a subject-specific context, e.g. prepositions, word formation, gerund / infinitive, passive constructions, conditional clauses, tenses</li> </ul>	3 + 4	4
5VM-ABWLP-45	General Business Studies - HR Management / Leadership	<p>Students are given a comprehensive overview of the main features of HR policy in the context of enterprise policy. In the field of leadership, focus is placed on the methods of influencing the behavior of employees in the work and performance process of the company.</p> <p><b>HR Management</b></p> <ul style="list-style-type: none"> <li>• HR policy</li> <li>• Action fields in human resources management (personnel planning, personnel recruitment, personnel deployment, personnel release)</li> <li>• Organization of personnel marketing in consideration of the recruitment situation</li> <li>• Personnel controlling and administration</li> <li>• Requirements and specific potentials for developing monetary incentive systems and working time systems</li> </ul>	4 + 5	5

		<p><b>Leadership</b></p> <ul style="list-style-type: none"> <li>• Behavioral approach</li> <li>• structural, interactive and value-oriented variants of influencing employee behavior</li> <li>• Leadership tools and techniques</li> <li>• Development of leadership relationships</li> </ul>		
5VM-KOMMS-45	Communication Training / Social Competence	<p>The module lays the foundations for practical leadership skills. Focus is placed on instruments of employee leadership, conflict detection and conflict management. The special importance of teamwork is taken into account in separate sections.</p> <p><b>Communication as a leadership function</b></p> <ul style="list-style-type: none"> <li>• Psychological principles (models by Watzlawick, Schulz v. Thun, Berne)</li> <li>• Importance of feedback, feedback requirements</li> <li>• Training of forms of communication (conversation, moderation, negotiation)</li> </ul> <p><b>Conflict management</b></p> <ul style="list-style-type: none"> <li>• General symptoms of conflict (early warning system)</li> <li>• Types of conflict and conflict analysis</li> <li>• Conflict ability</li> <li>• Communication as a central instrument of conflict management (application of transactional analysis)</li> </ul> <p><b>Team management</b></p> <ul style="list-style-type: none"> <li>• Groups and individuals</li> <li>• Social-psychological group dynamics</li> <li>• Importance of group standards</li> <li>• Roles and role conflicts</li> <li>• Formal and informal roles and structures</li> <li>• Team characteristics</li> <li>• Responsibility of the team leader</li> </ul>	4 + 5	6
5VM-VWA-45	Consolidation Scientific Work	<p>The module includes comprehensive preparation for writing the bachelor thesis.</p> <ul style="list-style-type: none"> <li>• Preparation for writing the bachelor thesis</li> <li>• Revision <ul style="list-style-type: none"> <li>– Fundamentals for the production of scientific papers</li> <li>– Working with sources (research, citing techniques)</li> <li>– Quality criteria for scientific papers</li> </ul> </li> </ul>	4 or 5	0

		<ul style="list-style-type: none"> <li>• Finding and concretizing a topic, deriving suitable research questions</li> <li>• Use and application of research methods</li> <li>• Bachelor seminars</li> </ul>		
5VM-ENGS-56	Specialized English	<p>The module pursues an action-oriented, practical and communicative approach to teaching technical vocabulary and foreign language skills.</p> <p>Field of study: Real Estate Management - contents</p> <ul style="list-style-type: none"> <li>• Acquisition of terminology from the field of real estate management</li> <li>• Description of real estate, preparation of offers</li> <li>• Purchase and sale of real estate, real estate financing</li> <li>• Letting of residential and commercial real estate</li> <li>• Transfer of ownership</li> <li>• Language of contracts</li> <li>• Property Management</li> <li>• Project management</li> </ul> <p>Field of study: Tax Consulting / Auditing - contents</p> <ul style="list-style-type: none"> <li>• Accounting terminology</li> <li>• Aim and purpose of the levying of taxes</li> <li>• Auditing, audit reports</li> <li>• Key activities of tax consultants and auditors</li> <li>• Overview of white-collar crime and legal terminology</li> <li>• Management and teamwork</li> <li>• Applications for study abroad, internships and jobs abroad</li> <li>• Communication training: meetings, business letters and e-mails</li> </ul> <p>Field of study: Management accounting / Finance</p> <ul style="list-style-type: none"> <li>• Accounting and management accounting terminology</li> <li>• Management processes and instruments</li> <li>• Accounting</li> <li>• Fundamentals of the investment and financing business</li> <li>• Management and teamwork</li> <li>• Applications for study abroad, internships and jobs abroad</li> <li>• Communication training: meetings, business letters and e-mails</li> </ul>	5 + 6	4

5VM-WVWLI-50	Economics - International Economic and Financial Relations	<p>Based on the historical development of the world economy, the module discusses the challenges of globalization and cross-border business.</p> <ul style="list-style-type: none"> <li>• Historical development of the world economy and its reflection in economic theory</li> <li>• Balance of payments, national accounts and external balance</li> <li>• Exchange rate regimes and monetary systems</li> <li>• Developmental forms of regional economic integration, in particular European integration</li> <li>• Driving forces of foreign trade</li> <li>• Development of world trade and trade policy</li> <li>• Internationalization of financial and labor markets</li> <li>• Functioning and problems of international financial markets</li> <li>• Causes and effects of international migration</li> <li>• Possibilities and limits of a political shaping of the world economy (Global Governance)</li> <li>• Tasks, goals and strategies of international economic organizations</li> </ul>	5	5
5VM-WIFRS-50	IFRS	<p>The module conveys legal foundations, components of an IFRS financial statement as well as knowledge of essential standards</p> <ul style="list-style-type: none"> <li>• Introduction</li> <li>• Principles of IFRS accounting</li> <li>• IFRS balance sheet, balance sheet items and their valuation</li> <li>• Evaluation of international accounting</li> </ul>	5	5
5VM-WBWLC-60	General Business Studies - Management Accounting / Corporate Management / Business Game	<p>The module provides an overview of the controlling concepts that occur in practice as well as of the tasks and instruments relevant in connection with the individual management subsystems. The embedding of management accounting as a subsystem of management is made in the context of strategic management.</p> <p>Fundamentals of Management Accounting</p> <ul style="list-style-type: none"> <li>• Definition, concepts and functions of management accounting</li> <li>• Information supply as the primary task of information-oriented management accounting</li> <li>• Planning and controlling as a task of planning and regulation-oriented management accounting</li> <li>• Coordination of management</li> <li>• Institutions of management accounting</li> </ul> <p>Business game General Management II</p>	6	5



		<p>Foundations of strategic management</p> <p>Specifics of the field of study of Management Accounting / Finance: The field of study of Management Accounting does not include contents on the fundamentals of Management Accounting and Strategic Management. Students of this field of study are required to give presentations on current topics in general business administration and corporate management.</p>		
5VM-WMO-60	Mathematical Optimization / Business Game	<p>The module conveys mathematical methods for modelling, solving and analyzing economic optimization problems.</p> <p>The knowledge acquired in the modules on business administration as well as in the modules "Financial and Business Mathematics", "Statistics" and "Mathematical Optimization" is applied in a business game.</p> <ul style="list-style-type: none"> <li>• Introduction, modelling</li> <li>• Graphical solution of two-dimensional problems</li> <li>• Linear optimization</li> <li>• Dynamic optimization</li> <li>• Optimization with Excel</li> <li>• Business game General Management II</li> </ul>	6	5
5VM-SBWI-VM	Smart Business – Foundations of Business Informatics	<p>Students become acquainted with the information technology foundations of smart business. They acquire basic knowledge of IT architecture, database systems and ERP systems. They get to know possibilities of information-technological networking of different companies and deal with the tasks and contents of information management and data security.</p> <ul style="list-style-type: none"> <li>• Concept, contents and objectives of business informatics</li> <li>• IT architecture</li> <li>• Office information systems</li> <li>• Databases</li> <li>• ERP systems</li> <li>• E-Business systems (networking between enterprises)</li> <li>• Information management</li> <li>• Data protection and IT security</li> </ul>	5	8

5VM-SBBA-VM	Smart Business – Business Application Fields	<p>Students get to know the impact of smart business on entrepreneurial activities. They acquire knowledge of the relevant business application areas of smart business. They develop and present case study solutions for concrete application-related problems.</p> <p>Online marketing/E-commerce</p> <ul style="list-style-type: none"> <li>• Communication policy</li> <li>• Affiliate marketing as a special form of online marketing</li> <li>• Distribution policy</li> </ul> <p>Digital HR management (working environments)</p> <ul style="list-style-type: none"> <li>• Digital trends in HR management</li> <li>• Fields of competence</li> <li>• Work environments</li> </ul> <p>Digital accounting</p> <p>Changed value-added processes - digitalization of business processes</p> <p>Case studies depending on the composition of the seminar groups, for example from selected areas.</p>	6	8
5VM-BATV-60	Bachelor Thesis and Defense	The course contents are based on the contents of the entire degree program. They are consolidated, linked and extended dependent on the chosen topic of the bachelor thesis.	6	12
Real Estate Management				
5VM-IWP-10	Foundation Course: Asset Management / Foundations of Real Estate Management	<p>Students are familiarized with the players and business areas of real estate business activities. The module imparts fundamental knowledge of the legal framework, in particular real estate law.</p> <ul style="list-style-type: none"> <li>– Characteristics of the property and definition of the real estate industry</li> <li>– Basic knowledge of property law</li> <li>– Systematization of the real estate industry <ul style="list-style-type: none"> <li>○ Systematization approaches</li> <li>○ Systematization based on the real estate life cycle</li> </ul> </li> <li>– Portfolio-holding real estate companies</li> </ul>	1	5
5VM-IWT-10	Foundations of Architecture and Structural Engineering	The module provides an overview of the history of architecture and building. In addition, students gain basic knowledge of the technical building equipment of modern buildings.	1	4

		<ol style="list-style-type: none"> <li>1. Foundations of architecture <ul style="list-style-type: none"> <li>- Architectural history, building epochs and architectural styles</li> <li>- Buildings and design</li> </ul> </li> <li>2. Technical building services <ul style="list-style-type: none"> <li>- Technical building components / building services</li> <li>- Fundamentals of technical building management</li> <li>- Maintenance</li> </ul> </li> </ol>		
5VM-IWBF-10	Accounting Principles	<p>The module imparts the principles of accounting in the context of recording business transactions in general and in the real estate industry in particular.</p> <ul style="list-style-type: none"> <li>• Introduction</li> <li>• Recording of assets and liabilities</li> <li>• Postings to stock accounts</li> <li>• Postings to profit and loss accounts</li> <li>• Posting of sales tax</li> <li>• Account system and accounts code</li> <li>• <b>Special postings in selected areas</b> <ul style="list-style-type: none"> <li>○ Postings related to the rental of housing</li> <li>○ Posting of house management costs</li> <li>○ Postings related to the acquisition, development and sale of land held as fixed and current assets</li> <li>○ Deferrals of operating costs in financial accounting</li> </ul> </li> </ul>	1	5
5VM-IWAPM-20	Property and Facility Management	<p>The module focuses on the management and marketing of individual properties.</p> <p><b>1 Demarcation of the property management approaches</b></p> <p><b>2 Property management</b></p> <ul style="list-style-type: none"> <li>- Legal foundations of property managements</li> <li>- Management tasks and management agreement</li> <li>- Rent calculation and rent adjustment</li> <li>- Operating costs and their settlement</li> <li>- Condominium management</li> </ul> <p><b>3 Real estate marketing</b></p>	2	4

5VM-IWR-20	Tenancy and Property Law	<p>The module provides an overview of the legal fields in the context of real estate management. Focus is laid on tenant and property law, affected by residential property law and real estate broker law.</p> <p><b>1 Tenancy law</b></p> <ul style="list-style-type: none"> <li>- Classification of tenancy law</li> <li>- Contents of a lease agreement</li> <li>- Special regulations regarding the conclusion, duration and termination of tenancy agreements</li> <li>- Regulations on rent adjustments</li> </ul> <p><b>2 Property law</b></p> <ul style="list-style-type: none"> <li>- Legal foundations of property law</li> <li>- Land survey register and real estate register</li> <li>- Creation and loss of rights to properties</li> <li>- Rights equivalent to real property (leasehold, residential and part-ownership)</li> <li>- Particularities in the acquisition of properties and rights equivalent to real property</li> </ul> <p><b>3 Residential property law</b></p> <ul style="list-style-type: none"> <li>- Legal foundations</li> <li>- Bodies involved in residential property law (meeting of condominium owners, advisory board, administrator)</li> <li>- Tasks and rights of the administrator (economic plan and annual accounts, enforcement of condominium claims, etc.) <ul style="list-style-type: none"> <li>- Strengthening of the owner's position in forced sale proceedings</li> </ul> </li> </ul> <p><b>4 Real estate broker law</b></p>	2	4
5VM-IWJA-20	Annual Accounts according to Commercial and Tax Law	<p>The module provides the necessary knowledge for the preparation of annual accounts as well as knowledge of balance sheet policy and analysis. Special attention is paid to the specifics of the real estate industry.</p> <ul style="list-style-type: none"> <li>• Introduction</li> <li>• Accounting in commercial and tax balance sheets</li> <li>• Basic principles of accounting policy and analysis of annual accounts</li> </ul>	2	5
5VM-IWFI 30	Property Financing and Valuation Principles	<p>The module deals with the financing of properties. Special emphasis is placed on the valuation of properties, which plays a significant role as collateral in financing.</p>	3	4

		<p><b>1 Financing of real estate investments</b></p> <ul style="list-style-type: none"> <li>- Types of credits and loans</li> <li>- Loan collaterals</li> <li>- Credit application</li> <li>- Credit agreement and land charge certificate</li> <li>- Credit scoring</li> <li>- Property inspection (fundamentals of property valuation, determination of mortgage lending value)</li> <li>- Developer financing - Exercises on financing consulting for property investments</li> </ul> <p><b>2 Principles of national valuation</b></p> <ul style="list-style-type: none"> <li>- Legal bases for the valuation</li> <li>- Value concepts - fair value / market value</li> <li>- Factors affecting the value</li> <li>- Valuation methods <ul style="list-style-type: none"> <li>- Comparison method</li> <li>- Investment method</li> <li>- Depreciated Replacement Cost Method</li> </ul> </li> <li>- Influence of encumbrances in section II of the land register on the value of the property</li> <li>- Property valuation exercises</li> </ul>		
5VM-IWBR-30	Public and Private Building Law	<p>The module imparts the legal foundations for property planning and construction. Focus is placed on public and private building law.</p> <p><b>1. Public building law</b></p> <ul style="list-style-type: none"> <li>- Legal foundations of public building law</li> <li>- Urban land use planning and safeguarding of urban land use planning</li> <li>- Conformity of construction projects with planning law</li> <li>- Material requirements of the building code</li> <li>- Building developments requiring building permission</li> <li>- Building permit process</li> <li>- Building supervision measures and legal protection</li> </ul> <p><b>2. Private building law</b></p> <ul style="list-style-type: none"> <li>- Legal relations of the parties involved in construction</li> <li>- Nature of the building contract</li> </ul>	3	4

		<ul style="list-style-type: none"> <li>- Construction Tendering and Contract Regulations, Part B - Types of construction contracts</li> <li>- Construction and acceptance</li> <li>- Construction defects and rights arising from defects</li> <li>- Construction time and consequences of delay</li> <li>- Remuneration claim of the building contractor and billing</li> <li>- Termination of the building contract and securing of claims</li> </ul> <p><b>3. Building contractor law</b></p> <ul style="list-style-type: none"> <li>- Definition of building contractor, general contractor, general transferee</li> <li>- Content of a property development contract</li> <li>- Security obligations of the building contractor and claim to remuneration</li> <li>- Claims for defects in the property development contract</li> </ul>		
5VM-IWCR-40	Property Portfolio Management	<p>The module imparts essential knowledge of the management of property portfolios. This also includes aspects of property controlling and risk management.</p> <ul style="list-style-type: none"> <li>- Property portfolio management <ul style="list-style-type: none"> <li>o Objectives and fields of activity of companies with property portfolios</li> <li>o Strategic planning in property companies</li> <li>o Theoretical approaches to property portfolio management</li> <li>o Valuation of property holdings under portfolio criteria <ul style="list-style-type: none"> <li>o Strategies for the development of property portfolios</li> </ul> </li> </ul> </li> <li>- Property controlling <ul style="list-style-type: none"> <li>o Task areas of real property controlling <ul style="list-style-type: none"> <li>o Selected methods of the management, planning and control of individual properties and property portfolios</li> </ul> </li> </ul> </li> <li>- Property risk management <ul style="list-style-type: none"> <li>o Classification of property risks</li> <li>o Instruments for the analysis, measurement and control of property risks</li> </ul> </li> <li>- Developmental trends</li> </ul>	4	8
5VM-IWKLS-34	Internal Accounting and Taxation	<p>The module imparts the principles of internal accounting focusing on the models and procedures of cost and performance accounting. On the other hand, students are familiarized with the basics of tax theory with particular emphasis on the real estate industry.</p> <p><b>Internal accounting</b></p>	3 + 4	5

		<p>Introduction  Areas of cost and performance accounting  Breakeven analysis      Definition of terms      Breakeven analysis as unit accounting      Breakeven analysis as period-based accounting      Multi-level breakeven analysis</p> <p><b>Introduction to taxation</b>  Foundations  Taxation of properties  – Allocation of property assets  – Tax valuation of properties  – Properties in income tax law  – Properties in sales tax law  – Properties in commercial tax law  – Properties in inheritance tax law</p> <p>In addition, the module deals with taxes in relation to transactions involving the acquisition, ownership and transfer of properties (allocation of assets, tax valuation).</p>		
5VM-IWIWE-50	International Methods of Property Valuation	<p>Building on the basic valuation methods, this module includes international methods of property valuation and their particularities.</p> <p><b>1. Introduction International property valuation</b>  - International property markets  - International valuation associations  - International valuation standards and guidelines</p> <p><b>2. International valuation methods</b>  - International investment methods  - International comparison methods  - International depreciated replacement cost methods  - Discounted cash flow (DCF) method  - Residual method  - Profit method  - Leasehold valuation</p> <p><b>3. Consideration of uncertainties in property valuation</b></p>	5	4

		<b>4. Socially responsible investment and property valuation</b>		
5VM-IWIB-50	Property Investment Banking	<p>The module deals with ways of financing property via the capital market.</p> <p><b>1. Foundations of property investment banking</b></p> <ul style="list-style-type: none"> <li>- Definition</li> <li>- Specifics of property investment banking</li> <li>- Overview of products and services</li> <li>- Legal environment</li> </ul> <p><b>2. Products and services of investment banking</b></p> <ul style="list-style-type: none"> <li>- Leverage (debt capital market)</li> <li>- Equity financing (equity capital market, private equity, venture capital, going public)</li> <li>- Structured finance (incl. project financing and mezzanine financing)</li> <li>- Securitization</li> <li>- Mergers and acquisitions (transaction design and processing)</li> <li>- Investment consultancy (investment needs of institutional investors, portfolio structuring)</li> <li>- Investment vehicle for capital investments in properties (open and closed Alternative Investment Funds (AIF), Real Estate Investment Trusts (REITs))</li> <li>- Case studies and consultations</li> <li>- Financial derivatives for hedging interest rate and currency risks (options, swaps, forwards and futures, cap, floor, collar)</li> </ul>	5	4
5VM-IWBI-60	Technical Property Management	<p>The module deals with the principles of technical building management. Focus is placed on the commissioning, operation and decommissioning of technical systems in buildings as well as aspects of maintenance and servicing necessary for operation.</p> <ul style="list-style-type: none"> <li>- Foundations of technical building services</li> <li>- Commissioning and operation of technical systems (operator responsibility)</li> <li>- Energy management (differentiation of energy sources, facilities / energy and heat supply)</li> <li>- Maintenance management under consideration of various maintenance strategies</li> </ul>	6	4
5VM-IWPE-60	Project Development	<p>The module deals with the theoretical foundations of project development and their application to a concrete case.</p> <ul style="list-style-type: none"> <li>- Theoretical foundations of project development <ul style="list-style-type: none"> <li>o Project idea</li> <li>o Site and market analysis</li> </ul> </li> </ul>	6	4



		<ul style="list-style-type: none"> <li>○ Financing concept</li> <li>○ Performance audit</li> </ul> <p>- Case study</p>		
5VM-PR1IW-10	Practical Module – Presentation of the Company	<p>Students work independently on a <b>project</b> to document their company. In this process they acquire knowledge about:</p> <ul style="list-style-type: none"> <li>– History and development of the company</li> <li>– Structure of the company</li> <li>– Structural and process organization</li> <li>– Business fields, range of services</li> <li>– Legal forms and resulting accounting requirements</li> </ul> <p>Students also practice the methods of scientific work.</p> <p>In addition, students gain practical knowledge of the following business areas:</p> <ul style="list-style-type: none"> <li>- Office organization <ul style="list-style-type: none"> <li>- Specific fields of activity of the company, e.g. service, recording of customer requests, etc.</li> </ul> </li> </ul>	1	6
5VM-PR2IW-20	Practical Module - Property Portfolio Management and Marketing	<p>In this module, students work independently on a project on a selected topic from the fields of property and facility management or property marketing.</p> <p>The practical training contents are based on the focus areas of the second theoretical semester and serve as the basis for an individual curriculum in the practical study phase.</p> <p>The following task fields are to be dealt with in the practical module:</p> <p><b>1 Property portfolio management and property marketing</b></p> <ul style="list-style-type: none"> <li>– Rental management and individually owned property management</li> <li>– Management of common property</li> <li>– Site and market analyses</li> <li>– Letting of residential and commercial properties</li> <li>– Sale of residential and commercial properties</li> </ul> <p><b>2 Law of tenancy</b></p> <ul style="list-style-type: none"> <li>– Design of tenancy agreements in residential tenancy law and commercial tenancy law</li> </ul>	2	6

5VM-PR3IW-30	Practical Module - Property Financing and Valuation / Building Law	<p>In this module, students independently acquire and deepen knowledge of the complex issues involved in investment decision-making processes.</p> <p>The practical training contents build on the knowledge gained in previous modules. They are based on the focus areas of the third theoretical semester and serve as the basis for an individual curriculum in the practical study phase.</p> <p>The following task fields are to be dealt with in the practical module:</p> <p><b>1 Procurement/financing of a property investment</b></p> <ul style="list-style-type: none"> <li>- Preparation of investment and financing plans</li> <li>- Calculation of debt service charges</li> <li>- Compilation of financial documents</li> </ul> <p><b>2 Valuation of properties as collateral for financing purposes</b></p> <p><b>3 Building law</b></p> <ul style="list-style-type: none"> <li>- Public building law</li> <li>- Private building law</li> </ul>	3	6
5VM-PR4IW-40	Practical Module – Property Portfolio Management	<p>The practical training contents build on the knowledge gained in previous modules. They are based on the focus areas of the fourth theoretical semester and serve as the basis for an individual curriculum in the practical study phase.</p> <p>The following task fields are to be dealt with in the practical module:</p> <ol style="list-style-type: none"> <li>1. Review of investment decisions for their economic viability</li> <li>2. Property and portfolio analysis by means of qualitative methods of property portfolio management</li> <li>3. Market and site analysis</li> <li>4. Determination and analysis of property risks</li> <li>5. Familiarization with risk management instruments used in the company</li> </ol>	4	6
5VM-PR5IW-50	Practical Module - Special Aspects of the Property Industry	<p>The practical training contents build on the knowledge gained in previous modules. They are based on the focus areas of the fourth theoretical semester and serve as the basis for an individual curriculum in the practical study phase.</p>	5	6

		<p>The following task fields are to be dealt with in the practical module:</p> <ol style="list-style-type: none"> <li>1. Preparation of financing and investment decisions under consideration of alternative financing options</li> <li>2. Evaluation of alternative financing options in the company, economic analysis of the property as collateral</li> <li>3. Preparation of the valuation of properties</li> </ol>		
Management Accounting / Finance				
5VM-CNP-10	Foundation Course: Asset Management / Foundations of Management Accounting and Finance	<p>The module conveys the fundamentals of management control as a management support function, taking into account the individual management subsystems. In addition, students get to know the financial position of the company.</p> <ul style="list-style-type: none"> <li>• <b>Foundations of management accounting</b> <ul style="list-style-type: none"> <li>○ Terminology and development of management accounting</li> <li>○ Corporate governance</li> <li>○ Companies as a socio-technical system</li> <li>○ Tasks and concepts of management accounting</li> </ul> </li> <li>• <b>Financial foundations</b> <ul style="list-style-type: none"> <li>○ Financial terms</li> <li>○ Financial markets</li> <li>○ Capital and assets</li> <li>○ Types of financing</li> <li>○ Financial objectives and tasks</li> </ul> </li> <li>• <b>Information supply as a task of management accounting</b> <ul style="list-style-type: none"> <li>○ Information supply processes</li> <li>○ Instruments of information supply</li> </ul> </li> <li>• <b>Foundations of project management</b></li> </ul>	1	9
5VM-CNKLR-10	Foundations of Cost and Performance Accounting	<p>The module conveys the foundations of cost and performance accounting including essential terms, areas and systems.</p> <p><b>1 Foundations of cost and performance accounting</b></p>	1	5

		<ul style="list-style-type: none"> <li>- Basic terms</li> <li>- Characteristics and tasks</li> <li>- Theoretical foundations of cost accounting</li> </ul> <p><b>2 The fields of cost and profit accounting</b></p> <ul style="list-style-type: none"> <li>- Cost-type accounting</li> <li>- Cost center accounting</li> <li>- Unit-of-output accounting</li> <li>- Cost unit period accounting</li> </ul> <p><b>3 Systems of cost and profit accounting</b></p> <ul style="list-style-type: none"> <li>- Systems and application areas of direct costing, analysis of fixed cost absorption</li> <li>- Standard costing</li> </ul>		
5VM-CNPK1-20	Planning and Rule Based Management Control 1	<p>Based on planning and monitoring processes, the module imparts knowledge of the resulting management tasks and instruments.</p> <ol style="list-style-type: none"> <li>1. Overview of the planning and management control system</li> <li>2. Planning, management and control processes</li> <li>3. Cost and profit accounting as a planning and management control instrument</li> <li>4. Budgeting as the focus of management accounting</li> <li>5. Key data and performance measurement systems as planning and management control instruments</li> <li>5. Operative project management</li> </ol>	2	8 / 4
5VM-CNFA-20	Financial Assets	<p>The module provides an overview of the financial markets, their stakeholders and products as a basis for investment decisions by companies.</p> <ol style="list-style-type: none"> <li>1. Organization of financial markets</li> <li>2. Overview of investment products (content, legal form, taxation, assessment - opportunities and risks)</li> <li>3. Derivative financial instruments</li> </ol>	2	4
5VM-CNBF-20	Accounting Principles	<p>Based on double-entry accounting, the module conveys the foundations of external accounting. This includes balance sheets and balance sheet structure, chart of accounts and account structure, as well as the systematics of posting various business transactions.</p>	2	5

		<ul style="list-style-type: none"> <li>• Introduction</li> <li>• Recording of assets and liabilities</li> <li>• Postings to asset accounts</li> <li>• Postings to profit and loss accounts</li> <li>• Posting of sales tax</li> <li>• Private accounts</li> <li>• Chart of accounts and account structure</li> <li>• Special postings in selected areas</li> <li>• Preparation of annual accounts</li> </ul>		
5VM-CNPK2-30	Planning and Rule Based Management Control 2	<p>The module imparts tasks and instruments of tactical and strategic planning and management control.</p> <ol style="list-style-type: none"> <li>1. Tactical planning and monitoring</li> <li>2. Investment calculation as a planning and management control instrument</li> <li>3. Key data for value-oriented corporate management</li> <li>4. Principles of strategic management</li> <li>5. Strategies for the entire company</li> <li>6. Strategies for business units</li> <li>7. Functional areas strategies</li> <li>8. Comprehensive strategies</li> <li>9. Implementation of strategies</li> <li>10. Strategic control</li> <li>11. Multi-project management</li> <li>12. Business informatics</li> </ol>	3	8 / 4
5VM-CNKO-40	Coordination Based Management Control	<p>The module deals with management control concepts for larger companies which put increasing emphasis on coordination tasks and instruments.</p> <p><b>1 Internal revision</b></p> <p><b>2 Coordination tasks and instruments of management control</b></p> <p><b>2.1. Coordination tasks</b></p> <p><b>2.2 Coordination instruments</b></p> <p><b>3 Area related management control</b></p>	4	8 / 4

		<b>4 Cross-sectoral problem areas of management control</b> <b>5 Industry related management control</b>  <b>6. Business informatics: business intelligence</b>		
5VM-CNFI-30	Procurement of Capital	<p>The module provides a comprehensive overview of the framework conditions and methods of capital procurement by companies.</p> <ul style="list-style-type: none"> <li>• Introduction</li> <li>• Deposit and equity financing</li> <li>• Credit financing</li> <li>• Mezzanine financing</li> <li>• Internal financing</li> </ul>	3	4
5VM-CNJA-34	Annual financial statements in Accordance with Commercial and Tax Law	<p>Apart from fiscal foundations, the module imparts knowledge of annual financial statements in accordance with commercial and tax law and basic principles of accounting policy.</p> <ul style="list-style-type: none"> <li>• Foundations of tax law</li> <li>• Introduction to annual financial statements</li> <li>• Accounting in commercial and tax balance sheets</li> <li>• Methods of profit and loss account</li> <li>• Statement of revenue surplus</li> <li>• Basic principles of accounting policy and analysis of annual accounts</li> </ul>	3 + 4	5
5VM-CNFC-40	Financial Accounting	<p>The module focuses on the financial and liquidity management processes of companies.</p> <ul style="list-style-type: none"> <li>– Overview of financial accounting tasks</li> <li>– Financial information processes</li> <li>– Financial objectives</li> <li>– Strategic financial planning and control</li> <li>– Capital requirement planning</li> <li>– Short and medium-term financial planning and control</li> <li>– Liquidity management</li> <li>– Coordination tasks</li> <li>– Instruments of financial planning and control</li> </ul>	4	4

5VM-CNFIE-50	Import and Export Financing	<p>The module conveys the legal foundations as well as the framework conditions of international business with special consideration of the risks of foreign operations and their control options.</p> <ul style="list-style-type: none"> <li>- Legal foundations and framework conditions</li> <li>- Products and services of foreign commercial business</li> <li>- Risks and ways of risk limitation</li> <li>- Foreign exchange transactions</li> <li>- Management of currency and interest rate risks</li> </ul>	5	4
5VM-CNSC1-50	Special Aspects of Management Control 1	<p>The module conveys the particularities of management control in corporate groups as well as in internationally operating companies.</p> <p><b>1 Corporate controlling</b></p> <ul style="list-style-type: none"> <li>- Tasks of corporate controlling</li> <li>- Instruments of corporate controlling</li> <li>- Organization of corporate controlling</li> </ul> <p><b>2 International controlling</b></p> <ul style="list-style-type: none"> <li>- Country-specific differences, (national culture, currency differences, different tax systems)</li> <li>- Performance measurement, value-based management of foreign subsidiaries</li> <li>- Internationalization strategies</li> <li>- Personnel controlling</li> <li>- Organization (tension between the need for global standardization and the need for national adaptation)</li> </ul>	5	8 / 4
5VM-CNSC2-60	Special Aspects of Management Control 2 / Business Management Consulting	<p>The module imparts comprehensive knowledge of functions, occasions and instruments of business valuation. Business management consulting as a service is presented in an application-oriented way and applied in the context of individual projects.</p> <ul style="list-style-type: none"> <li>• Business valuation</li> <li>• Tax planning and organization</li> <li>• Situational design of management control</li> <li>• Business management consulting</li> </ul>	6	8
5VM-PR1CN-10	Practical Module – Presentation of the Company	<p>Students work independently on a <b>project</b> to document their company. In this process they acquire knowledge about:</p> <ul style="list-style-type: none"> <li>- History and development of the company</li> </ul>	1	6

		<ul style="list-style-type: none"> <li>- Structure of the company</li> <li>- Structural and process organization</li> <li>- Business fields, range of services</li> <li>- Legal forms and resulting accounting requirements</li> </ul> <p>Students also practice the methods of scientific work.</p> <p>In addition, students gain practical knowledge of the following business areas:</p> <ul style="list-style-type: none"> <li>- Office organization</li> <li>- Cost and performance accounting</li> <li>- Foundations of information supply <ul style="list-style-type: none"> <li>- Information supply processes</li> <li>- Instruments of information needs analysis</li> <li>- Key data</li> <li>- Reporting system</li> </ul> </li> </ul>		
5VM-PR2CN-20	Practical Module – Planning and Control 1	<p>In this module, students work independently on a project on a selected topic from the fields of tasks and instruments of information supply as well as planning and control.</p> <p>The following task fields are to be dealt with in the practical module:</p> <ul style="list-style-type: none"> <li>- Consolidation of information supply for planning and control</li> <li>- Knowledge of financial objectives, tasks and decisions</li> <li>- Knowledge of operative planning contents</li> <li>- Participation in the preparation of plans and budgets</li> <li>- Knowledge of the control measures practiced in the company</li> <li>- Participation in control processes</li> <li>- Knowledge of the application of planning and control instruments used in the company, e.g.: <ul style="list-style-type: none"> <li>o Planning manuals</li> <li>o Key data and financial control systems</li> <li>o Cost accounting, cost management</li> <li>o Derivation analyses</li> <li>o Key data and indicator-based early warning systems</li> </ul> </li> <li>- Corporate account management – investment business</li> </ul>	2	6
5VM-PR3CN-30	Practical Module – Planning and Control 2	<p>In this module, students independently acquire and apply knowledge of the planning and control processes in the company, the planning and control instruments used as well as alternatives and processes of corporate financing.</p>	3	6



		<p>The following task fields are to be dealt with in the practical module:</p> <ul style="list-style-type: none"> <li>– Participation in and independent handling of planning tasks</li> <li>– Independent use of planning instruments</li> <li>– Participation in and independent handling of control tasks</li> <li>– Independent use of control instruments</li> <li>– Participation in and independent preparation of budgets</li> <li>– Participation in strategic planning and control, e.g.: <ul style="list-style-type: none"> <li>○ Analysis of the corporate strategy as well as the business and functional area strategies</li> <li>○ Use of strategic planning and control instruments</li> <li>○ Derivation of tactical and operational planning from strategic planning</li> </ul> </li> <li>– Knowledge of corporate financing as well as forms and alternatives of financing</li> <li>– Corporate account management – financing</li> </ul>		
5VM-PR4CN-40	Practical module – Coordination and Responsibility Accounting / Financial Accounting	<p>Students work independently on a project on a selected topic from the areas of corporate planning, management control and coordination.</p> <p>The following task fields are to be dealt with in the practical module:</p> <ul style="list-style-type: none"> <li>– Participation in and independent handling of coordination tasks as part of the planning, management and information supply processes</li> <li>– Analysis and evaluation of controlling instruments and processes</li> <li>– Analysis and evaluation of the controlling concept</li> <li>– Participation in the organization of control processes and instruments</li> <li>– Participation in responsibility accounting tasks: <ul style="list-style-type: none"> <li>○ Marketing accounting</li> <li>○ Production accounting</li> <li>○ Logistics accounting</li> <li>○ Personnel accounting</li> <li>○ R&amp;D accounting</li> </ul> </li> </ul> <p>Participation in tasks of financial and liquidity accounting</p>	4	6
5VM-PR5CN-50	Practical Module – Responsibility Accounting /Import and Export Financing	<p>The following task fields are to be dealt with in the practical module:</p> <ul style="list-style-type: none"> <li>– Participation in responsibility accounting tasks depending on the specific conditions in the company <ul style="list-style-type: none"> <li>○ Marketing accounting</li> </ul> </li> </ul>	5	6

		<ul style="list-style-type: none"> <li>○ Production accounting</li> <li>○ Logistics accounting</li> <li>○ Personnel accounting</li> <li>○ R&amp;D accounting</li> <li>○ Risk accounting</li> <li>○ Quality management and accounting</li> <li>○ Process management and accounting</li> </ul> <ul style="list-style-type: none"> <li>– Knowledge of and participation in corporate controlling tasks</li> <li>– Knowledge of and participation in international controlling tasks</li> <li>– Knowledge of import and export financing</li> <li>– Participation in financial planning and control</li> </ul>		
Tax Consulting / Auditing				
5VM-SWP-10	Foundation Course - Asset Management / Tax Foundations	<p>The module imparts application-oriented basic knowledge in the field of income and sales tax as well as in social security law.</p> <ul style="list-style-type: none"> <li>- Introduction to taxation</li> <li>- Foundations of income tax, taxation of employees</li> <li>- Foundations of payroll accounting / social security law</li> <li>- Foundations of sales tax</li> </ul>	1	9
5VM-SWBF-10	Accounting Principles	<p>The module conveys fundamentals of the most important methods of profit calculation (double-entry bookkeeping as well as revenue surplus calculation).</p> <ul style="list-style-type: none"> <li>- <b>Comparison of business assets</b></li> <li>- Introduction to legal foundation</li> <li>- Recording of assets and liabilities</li> <li>- Postings to asset accounts</li> <li>- Postings to profit and loss accounts</li> <li>- Posting of sales tax</li> <li>- Private accounts</li> <li>- Special postings in selected areas</li> <li>- Preparation of annual accounts</li> </ul> <ul style="list-style-type: none"> <li>- Technique of surplus revenue accounting</li> </ul>	1	5

		<ul style="list-style-type: none"> <li>- Change of the profit allocation method</li> </ul> <p><b>Preparatory course</b> Students without previous knowledge of accounting can attend an optional preparatory course. It lasts one week and includes 30 hours of classroom teaching as well as 20 hours of self-study where participants work on exercises.</p>		
5VM-SWV1-20	Consolidation 1 – Income Tax, Sales / Foundations of the Fiscal Code	<p>The module consolidates the knowledge of income and sales tax and conveys the principles of procedural law.</p> <ul style="list-style-type: none"> <li>– Consolidation/extension of knowledge of income tax</li> <li>– Consolidation/extension of knowledge of sales tax</li> <li>– Basic terms of the Fiscal Code, administrative acts, notification and correction</li> </ul>	2	8
5VM-SWKLR-20	Foundations of Cost and Performance Accounting	<p>The module conveys essential terms, cost trends, cost types as well as the individual steps of cost center accounting, essential calculation methods, the procedure of cost unit period accounting and important forms of cost accounting.</p> <p><b>Introduction</b></p> <ul style="list-style-type: none"> <li>– Basic terms</li> <li>– Characteristics, tasks and accounting objectives</li> <li>– Theoretical foundations of cost accounting</li> </ul> <p><b>Fields of cost and performance accounting</b></p> <ul style="list-style-type: none"> <li>– Cost-type accounting</li> <li>– Cost center accounting</li> <li>– Unit-of-output accounting</li> <li>– Cost unit period accounting</li> </ul> <p><b>Systems and application areas of cost and performance accounting</b></p> <ul style="list-style-type: none"> <li>– Direct costing</li> <li>– Fix cost absorption</li> <li>– Areas of application</li> </ul>	2	5
5VM-SWV2-30	Consolidation 2 – Income Tax, Sales / Foundations of the Fiscal Code	<p>The module conveys knowledge of all types of income under income tax law and special aspects of sales taxation for cross-border transactions. Furthermore, students deepen their knowledge of the German Fiscal Code.</p>	3	8

		<ul style="list-style-type: none"> <li>- Foundation of profit and surplus income</li> <li>- Value added tax for cross-border services</li> <li>- Consolidation of knowledge of the German Fiscal Code</li> </ul>		
5VM-SWGUB-40	Foundations of Corporate Taxation / Valuation	<p>The module imparts knowledge of particularities in the taxation of business partnerships and corporations. On this basis, students are introduced to the fundamentals of business management consulting, especially when setting up a business.</p> <p><b>1 Taxation of business partnerships</b></p> <ul style="list-style-type: none"> <li>- Consolidation of knowledge on profit income</li> <li>- Business assets of partnerships</li> <li>- Profit determination for partnerships</li> <li>- Company split-up, commercial partnership</li> <li>- Particularities of negative capital accounts</li> <li>- Trade tax liability, exemptions</li> <li>- Additions and deductions for profits from commercial operations in business partnerships and corporations</li> <li>- Determination of trade profits and trade tax</li> <li>- Losses in trade tax law</li> <li>- Determination, collection of trade tax, distribution of tax revenue</li> <li>- Relationship between income and trade tax</li> </ul> <p><b>2 Taxation of corporations</b></p> <ul style="list-style-type: none"> <li>- Corporate income tax system</li> <li>- Corporate income tax liability, exemptions</li> <li>- Composition of equity capital of corporations</li> <li>- Determination of income and earnings</li> <li>- Hidden profit distribution, hidden contribution</li> <li>- Determination of corporate income tax</li> <li>- Accrual, assessment, collection of corporate income tax</li> <li>- Capital increase, capital reduction</li> <li>- Particularities of public corporations</li> <li>- Particularities of specific legal forms (cooperative, association)</li> </ul> <p><b>3 Valuation law and its application</b></p> <ul style="list-style-type: none"> <li>- Overview of the valuation law</li> </ul>	4	8

		<ul style="list-style-type: none"> <li>- Valuation of property for trade and property tax purposes</li> <li>- Determination types and valuation standards for economic units</li> <li>- Valuation of undeveloped and developed properties</li> <li>- Overview of property tax law / real property acquisition tax law</li> </ul> <p><b>4 Foundations of business consulting</b></p> <ul style="list-style-type: none"> <li>- Characterization of business consulting as a service</li> <li>- Principles of business consulting (legal framework, actors, consulting principles, areas, approaches)</li> <li>- Consulting process</li> <li>- Start-up concepts</li> </ul>		
5VM-SWJA-34	Annual financial statements in Accordance with Commercial and Tax Law	<p>The module imparts knowledge of the preparation and analysis of annual financial statements in accordance with commercial and tax law as well as basic principles of balance sheet policy.</p> <ul style="list-style-type: none"> <li>- Introduction</li> <li>- Balancing in accordance with commercial and tax law</li> <li>- Methods of profit and loss account</li> <li>- Basic principles of accounting policy and analysis of annual accounts</li> </ul>	3 + 4	5
5VM-SWVUB-50	Consolidation – Corporate Taxation / Business Consulting	<p>The module conveys the particularities of corporate income tax. In the context of business consulting, students deal with the valuation of companies, especially for the purpose of selling a business, as well as with the conversion of legal forms.</p> <p><b>1 Consolidation corporate income tax</b></p> <ul style="list-style-type: none"> <li>- Corporate tax group</li> <li>- Liquidation of a corporation</li> <li>- Loss deduction for corporations</li> </ul> <p><b>2 Company valuation / sale of business</b></p> <ul style="list-style-type: none"> <li>- Overview of business valuation methods, criteria for the suitability of valuation methods</li> <li>- Sale of a commercial enterprise, a freelance practice, a co-entrepreneur's share, termination of business</li> <li>- Sale of shares</li> <li>- Determination of the capital gain</li> <li>- Tax benefits (tax allowance, tax reduction)</li> </ul>	5	4

		<p><b>3 Selection and conversion of legal form</b></p> <ul style="list-style-type: none"> <li>– Criteria for the selection of a legal form, influence of taxation on the choice of legal form</li> <li>– Comparison of the tax burden of business partnerships and corporations</li> <li>– Concept and types of conversion of legal form</li> <li>– Fiscal aspects of the conversion of legal form</li> <li>– Financial statements in the event of conversion of legal form</li> </ul>		
5VM-SWWPG-50	Foundations of Auditing	<p>The module conveys the foundations of auditing and provides insights into digital data analysis, processing and documentation of annual audits.</p> <ul style="list-style-type: none"> <li>- Professional profile and fields of activity</li> <li>- Professional principles of auditors §§ 43 ff. WPO</li> <li>- Realization of annual audits</li> <li>- Objective, purpose and objects of statutory annual audits as a public interest mandate</li> <li>- Overview of the international (ISA) and German standards (IDW PS) for auditors</li> <li>- Principles of the risk-oriented audit approach</li> <li>- Developments in the IT-supported performance of audits</li> <li>- Legal and professional regulations on the audit report, certification notations and attestations of the auditor, publication of results</li> <li>- Practical application of real cases</li> </ul>	5	4
5VM-SWSAB-60	Special Aspects of Taxation / Business Consulting	<p>The module deals with special aspects of taxation - inheritance tax, international tax law / foreign tax law. References are made to civil law and income tax law.</p> <ul style="list-style-type: none"> <li>– Inheritance law / inheritance tax / anticipated succession</li> <li>– Foreign tax law / international tax law</li> <li>– Consolidation of knowledge on business consulting</li> </ul>	6	4
5VM-SWPV-60	Consolidation Auditing	<p>The module deals with the purpose, objective, objects and complexity as well as the entire process of the statutory annual financial statement and consolidated financial statement with reference to and in consideration of relevant legal principles and professional standards.</p> <ol style="list-style-type: none"> <li>I. Statutory audit of the separate financial statements HGB (German Commercial Code) in accordance with internationally accepted auditing standards (ISA), IT-supported data analysis and audit software</li> <li>II. Statutory audit of the consolidated financial statements HGB</li> </ol>	6	4

		<p>III. Special audits</p> <ul style="list-style-type: none"> <li>- Principles for special audits in accordance with the German Stock Corporation Act and the German Transformation Act <ul style="list-style-type: none"> <li>o Definition of special audits</li> <li>o Types of special audits</li> </ul> </li> </ul> <p>IV. Principles of business valuation and business planning (business plan)</p>		
5VM-PR1SW-10	Practical Module – Presentation of the Company	<p>Students work independently on a <b>project</b> to document their company. In this process they acquire knowledge about:</p> <ul style="list-style-type: none"> <li>- History and development of the company</li> <li>- Structure of the company</li> <li>- Structural and process organization</li> <li>- Business fields, range of services</li> <li>- Legal forms and resulting accounting requirements</li> </ul> <p>Students also practice the methods of scientific work.</p> <p>In addition, students gain practical knowledge of the following business areas:</p> <ul style="list-style-type: none"> <li>- Office organization</li> <li>- Current administrative accounting incl. preparation of turnover tax advance returns</li> <li>- Payroll accounting</li> <li>- Processing of income tax returns for employees</li> </ul>	1	6
5VM-PR2SW-20	Practical Module - Accounting/ Income Tax / Sales Tax	<p>In this module, students work independently on a project on a selected topic from the fields of accounting, income tax or sales tax.</p> <p>The following task fields are to be dealt with in the practical module:</p> <ul style="list-style-type: none"> <li>- Office organization</li> <li>- Current administrative accounting incl. preparation of turnover tax advance returns</li> <li>- Payroll accounting</li> <li>- Processing of income tax returns for employees, pensioners</li> </ul> <p>The practical training contents are based on the focus areas of the second theoretical semester.</p>	2	6
5VM-PR3SW-30	Practical Module - Annual Financial Statements /	<p>In this module, students independently acquire and deepen knowledge in the fields of accounting, income and turnover tax, and apply fundamental knowledge in tax procedure law. This expertise is linked with profound knowledge of business administration and law.</p>	3	6

	Tax Declarations / Tax Procedure Law	<p>The following task fields are to be dealt with in the practical module:</p> <ul style="list-style-type: none"> <li>- Office organization</li> <li>- Current administrative accounting incl. preparation of turnover tax advance returns</li> <li>- Participation in the preparation of annual financial statements</li> <li>- Preparation of income tax returns for all types of income</li> <li>- Monitoring of deadlines, review / modification of tax assessments</li> </ul> <p>The practical training contents are based on the focus areas of the third theoretical semester.</p>		
5VM-PR4SW-40	Practical Module - Corporate Taxation	<p>In this module, students independently acquire and deepen knowledge in the field of corporate taxation, and apply their knowledge in tax procedure law in the form of a project paper. The gained expertise is linked with profound knowledge of business administration and law.</p> <p>The following task fields are to be dealt with in the practical module:</p> <ul style="list-style-type: none"> <li>- Office organization</li> <li>- Current administrative accounting incl. preparation of turnover tax advance returns</li> <li>- Preparation of annual financial statements</li> <li>- Preparation of income tax returns</li> <li>- Monitoring of deadlines, review / modification of tax assessments, participation in redress procedures</li> <li>- Participation in business consulting concepts (e.g. cost and performance accounting, investment calculation, preparation of financial plans)</li> </ul> <p>The practical training contents are based on the focus areas of the fourth theoretical semester.</p>	4	6
5VM-PR5SW-50	Practical Module - Corporate Taxation / Auditing	<p>In this module, students independently acquire and deepen knowledge in the fields of national and international accounting as well as corporate taxation, and apply basic auditing knowledge. The gained expertise is linked with profound knowledge of business administration and law.</p> <p>The following task fields are to be dealt with in the practical module:</p> <ul style="list-style-type: none"> <li>- Preparation, review and analysis of annual financial statements (according to national law and IFRS)</li> <li>- Preparation of income tax returns</li> <li>- Monitoring of deadlines, review / modification of tax assessments, participation in redress procedures</li> <li>- Participation in business consulting concepts</li> </ul>	5	6



		<ul style="list-style-type: none"><li>- Participation in counselling sessions with clients</li><li>- Assisting with audits</li></ul> <p>The practical training contents are based on the focus areas of the fifth theoretical semester.</p>		
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